



RBA:
CITY OF AUSTIN
RECOMMENDATION FOR BOARD ACTION

AGENDA ITEM NO. 2
AGENDA DATE: 9/25/08
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SUBJECT: Approve the minutes of the September 8, 2008 Board meeting of the Austin Housing Finance Corporation

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: A fiscal note is not required

REQUESTING **DIRECTOR'S**
DEPARTMENT: Austin Housing Finance Corporation **AUTHORIZATION** ____

FOR MORE INFORMATION CONTACT Margaret Shaw, Austin Housing Finance Corporation, 974-3108

PRIOR BOARD ACTION: N/A

PRIOR COUNCIL ACTION: N/A

BOARD OF DIRECTORS' MEETING

AUSTIN HOUSING FINANCE CORPORATION

MONDAY, SEPTEMBER 8, 2008

The Board of Directors of the Austin Housing Finance Corporation (AHFC) was convened on Monday, September 8, 2008, in the Council Chambers of City Hall, 301 W 2nd Street, Austin, Texas. The following were the AHFC items considered by the Austin Housing Finance Corporation's Board of Directors:

President Wynn called the meeting to order at 10:51 a.m.

The following items were acted on by one motion. No separate discussion or action occurred on any of the items. The consent items were approved on Board Member Leffingwell's motion, Board Member Cole's second on a 7-0 vote.

- 1 Approve a resolution approving the Fiscal Year 2008-2009 Austin Housing Finance Corporation Grant Operating Budget in the amount of \$8,508,140, and, Housing Assistance Fund Budget in the amount of \$697,865, for a total budget of \$9,206,005, authorizing the development of program guidelines for the named housing programs for Fiscal Year 2008-2009, and establishing administrative approval limits for the General Manager
Resolution No. 20080908-AHFC001 was approved.
- 2 Approve a resolution approving the Fiscal Year 2008-2009 Austin Housing Finance Corporation General Obligation Capital Improvement Budget in the amount of \$10,500,000 in General Obligation Bond Funds, authorizing the development of program guidelines for the named housing programs for Fiscal Year 2008-2009, and establishing administrative approval limits for the General Manager **Resolution No 20080908-AHFC002 was approved.**

President Wynn adjourned the meeting at 10 53 a m without objection